

# Webcast: Hallucination vs. Reality: Risk and Promise of AI in Financial Services (Session 2)

Webcasts | March 14, 2024

---

Please join our team of Global Financial Regulatory experts as we discuss the latest legal and regulatory developments around the use of artificial intelligence (AI) by financial institutions across the world's major financial centers. During this webcast, our market-leading team provides their insights into:

1. Regulatory issues and concerns in relation to the current and potential use cases of AI by financial institutions; and
2. The attitudes of financial regulators across the US, United Kingdom, Europe, Hong Kong, Singapore and the Middle East to the rapidly evolving use of AI by the institutions they regulate.

In addition, the team provides their predictions for the future of regulatory policy, supervision and enforcement in relation to the use of AI by financial institutions based on their extensive experience in these areas with the key global regulators.

---

**PANELISTS:** **William R. Hallatt** (moderator) is a partner in the Hong Kong office. He is co-chair of the firm's Global Financial Regulatory group and head of the Asia-Pacific Financial Regulatory practice. His full-service financial services regulatory practice provides comprehensive contentious and advisory support as a trusted advisor to the world's leading financial institutions. **Michelle Kirschner** is a partner in the London office, and co-chair of the firm's Global Financial Regulatory group. She advises a broad range of financial institutions, including investment managers, integrated investment banks, corporate finance boutiques, private fund managers and private wealth managers at the most senior level. Michelle has a particular expertise in fintech businesses, having advised a number of fintech firms on regulatory perimeter issues. **Sara K. Weed** is a partner in the Washington, D.C. office, and co-chair of the Global Fintech and Digital Assets Practice Group. Sara's fintech's practice spans both regulatory and transactional advice for a range of clients, including traditional financial institutions, non-bank financial services companies and technology companies. **Emily Rumble** is an of counsel in the Hong Kong office, and is a member of the firm's Global Financial Regulatory Practice Group. She advises firms on a wide range of contentious and non-contentious financial regulatory matters. Her contentious practice is focused on advising clients on their most significant regulatory investigations by the Hong Kong Securities and Futures Commission and Hong Kong Monetary Authority. Emily frequently advises a wide range of investment banking clients on complex non-contentious regulatory matters, with a particular focus on culture, conduct and governance matters. **Grace Chong** is an of counsel in the Singapore office, and heads the Financial Regulatory practice in Singapore. She has extensive experience advising on cross-border and complex regulatory matters, including licensing and conduct of business requirements, regulatory investigations, and regulatory change. A former in-house counsel at the Monetary Authority of Singapore (MAS), she regularly interacts with key regulators, is closely involved in regional regulatory reform initiatives and has led discussions with regulators on behalf of the financial services industry. **Sameera Kimatrai** is an English law qualified of counsel in the Dubai office, and a member of the firm's Financial Regulatory Practice Group. She has experience advising governments,

## Related People

[William R. Hallatt](#)

[Michelle M. Kirschner](#)

[Sara K. Weed](#)

[Emily Rumble](#)

[Sameera Kimatrai](#)

# GIBSON DUNN

regulators and a broad range of financial institutions in the UAE including investment managers, commercial and investment banks, payment service providers and digital asset service providers on complex regulatory issues both in onshore UAE and in the financial free zones.

---

**MCLE CREDIT INFORMATION:** This program has been approved for credit in accordance with the requirements of the New York State Continuing Legal Education Board for a maximum of 1.0 credit hour, of which 1.0 credit hour may be applied toward the areas of Cybersecurity, Privacy and Data Protection-General. This course is approved for transitional/non-transitional credit. Attorneys seeking New York credit must obtain an Affirmation Form prior to watching the archived version of this webcast. Please contact [CLE@gibsondunn.com](mailto:CLE@gibsondunn.com) to request the MCLE form. Gibson, Dunn & Crutcher LLP certifies that this activity has been approved for MCLE credit by the State Bar of California in the amount of 1.0 hour toward the areas of Technology in the Practice of Law. California attorneys may claim "self-study" credit for viewing the archived version of this webcast. No certificate of attendance is required for California "self-study" credit. © 2024 Gibson, Dunn & Crutcher LLP. All rights reserved. For contact and other information, please visit us at [www.gibsondunn.com](http://www.gibsondunn.com). Attorney Advertising: These materials were prepared for general informational purposes only based on information available at the time of publication and are not intended as, do not constitute, and should not be relied upon as, legal advice or a legal opinion on any specific facts or circumstances. Gibson Dunn (and its affiliates, attorneys, and employees) shall not have any liability in connection with any use of these materials. The sharing of these materials does not establish an attorney-client relationship with the recipient and should not be relied upon as an alternative for advice from qualified counsel. Please note that facts and circumstances may vary, and prior results do not guarantee a similar outcome.

## Related Capabilities

[Financial Regulatory](#)