

Gibson Dunn Advises Casino Guichard Perrachon on its Restructuring

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Gibson, Dunn & Crutcher LLP advised the Casino Guichard Perrachon SA group and certain of its subsidiaries on the conclusion of a lock-up agreement relating to its financial restructuring, with a team comprising Paris restructuring partner Jean-Pierre Farges and associates Matthieu Rabaud, Martin Guermonprez, Charles Peugnet, Imane Choukir and Guillaume Bismes. Paris partner Amanda Bevan-de Bernède, assisted by of counsel Julia Michalon and associate Hanh Pham, dealt with financing issues. Paris partner Jérôme Delaurière acted on tax aspects. Paris of counsel Vincent Poilleux advised on derivatives. Groupe Casino, a Euronext-listed French mass-market retail group, has announced that it has concluded the lock-up agreement relating to its financial restructuring, with EP Equity Investment III s.à r.l. - an entity controlled by Mr. Daniel K?etínský, Fimalac and Attestor - and its secured creditors. The agreement provides for an equity injection and a reduction in Casino Group's net debt of €6.1 billion.

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