

# Gibson Dunn Accounting Firm Quarterly Update, Q3 2023

Client Alert | October 23, 2023

We are pleased to provide you with Gibson Dunn's Accounting Firm Quarterly Update for Q3 2023. The Update is available in .pdf format at the below link, and addresses news on the following topics that we hope are of interest to you:

- PCAOB Continues Aggressive Standard-Setting Activity
- PCAOB Staff Report Finds 40 Percent of Audits Have Part I.A Deficiencies
- SEC Chief Accountant Issues Statements on Crypto Assurance Work and Risk Assessment
- Second Circuit Decertifies Investor Class in Long-Running Dispute
- UK Supreme Court Strikes Down Litigation Funding
- NYSE and Nasdaq Listing Standards on Clawbacks Take Effect
- New York DFS Proposes Second Amendment to Cybersecurity Regulation
- California Broadens Restrictions on Employee Non-Competes
- California Passes Legislation Establishing Climate-Related Reporting Requirements
- Other Recent SEC and PCAOB Regulatory Developments

Please let us know if there are topics that you would be interested in seeing covered in future editions of the Update. [Read More](#)

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In addition to the Accounting Firm Advisory and Defense Practice Group Chairs listed above, this Update was prepared by David Ware, Timothy Zimmerman, Benjamin Belair, Adrienne Tarver, Monica Limeng Woolley, Douglas Colby, and Nicholas Whetstone. © 2023 Gibson, Dunn & Crutcher LLP. All rights reserved. For contact and other information, please visit us at [www.gibsondunn.com](http://www.gibsondunn.com). Attorney Advertising: These materials were prepared for general informational purposes only based on information available at the time of publication and are not intended as, do not constitute, and should not be relied upon as, legal advice or a legal opinion on any specific facts or circumstances. Gibson Dunn (and its affiliates, attorneys, and employees) shall not have any liability in connection with any use of these materials. The sharing of these materials does not establish an attorney-client relationship with the recipient and should not be relied upon as an alternative for advice from qualified counsel. Please note that facts and circumstances may vary, and prior results do not guarantee a similar outcome.

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